

ADDENDUM 2 – CLARIFICATION

To all bidders,

SOUGHT CLARIFICATION

After consultation with IRA, we wish to clarify as follows:

- **Clarification on the paid up capital requirement**

The required MINIMUM paid up capital is **Ksh 300 million** and not Ksh 4 billion as indicated in the bidding document.

- **Clarification on valid indemnity certificate**

Valid indemnity certificate will not be required for underwriters

Kindly note for necessary action.



A.M Nyaga (Ms)

FOR DIRECTOR GENERAL